



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	25/3/2021	24/3/2021	Chng	%Chng
Spot	14324.9	14549.40	-224.5	-1.54%
Fut	14435.5	14648.5	-213	-1.45%
Open Int	10067775	5860875	4206900	71.78%
Implication	SHORT BUILDUP			
BankNifty	25/3/2021	24/3/2021	Chng	%Chng
Spot	33006.45	33293.25	-286.8	-0.86%
Fut	33310.4	33527.35	-216.95	-0.65%
Open Int	2128775	947525	1181250	124.67%
Implication	SHORT BUILDUP			

Nifty Technical View : 26-03-2021

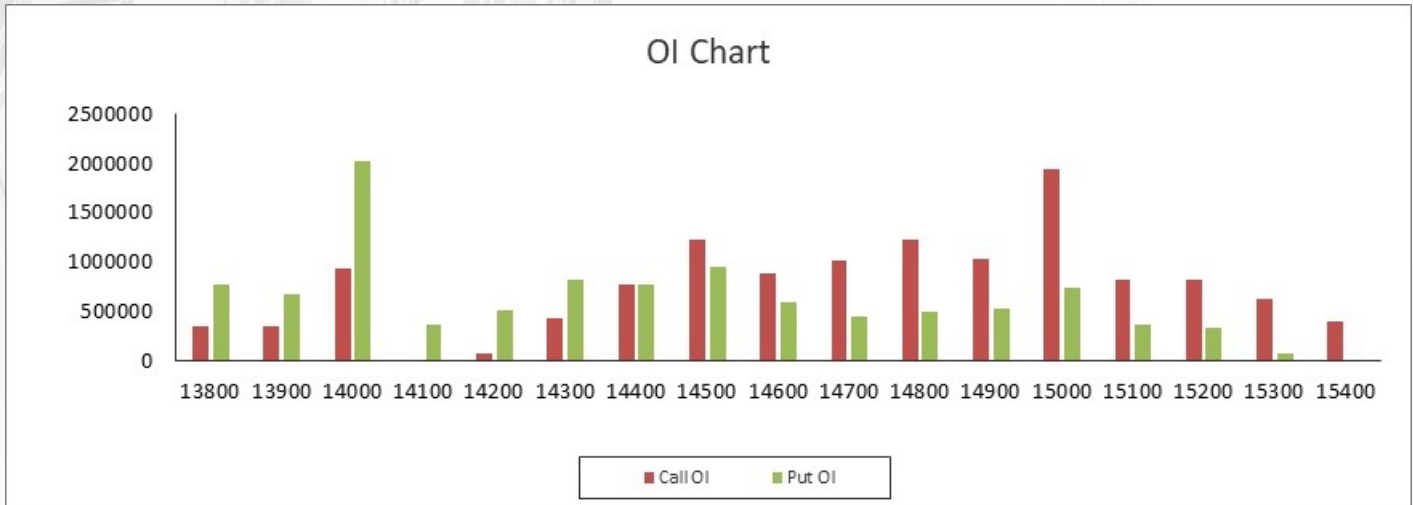
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14324.9	14077	14201	14388	14512	14700

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 14325 with a loss of 225 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 14500 level it would witness buying which would lead the index towards 14575-14675 levels. However if index breaks below 14260 level it would witness selling which would take the index towards 14000-13960.

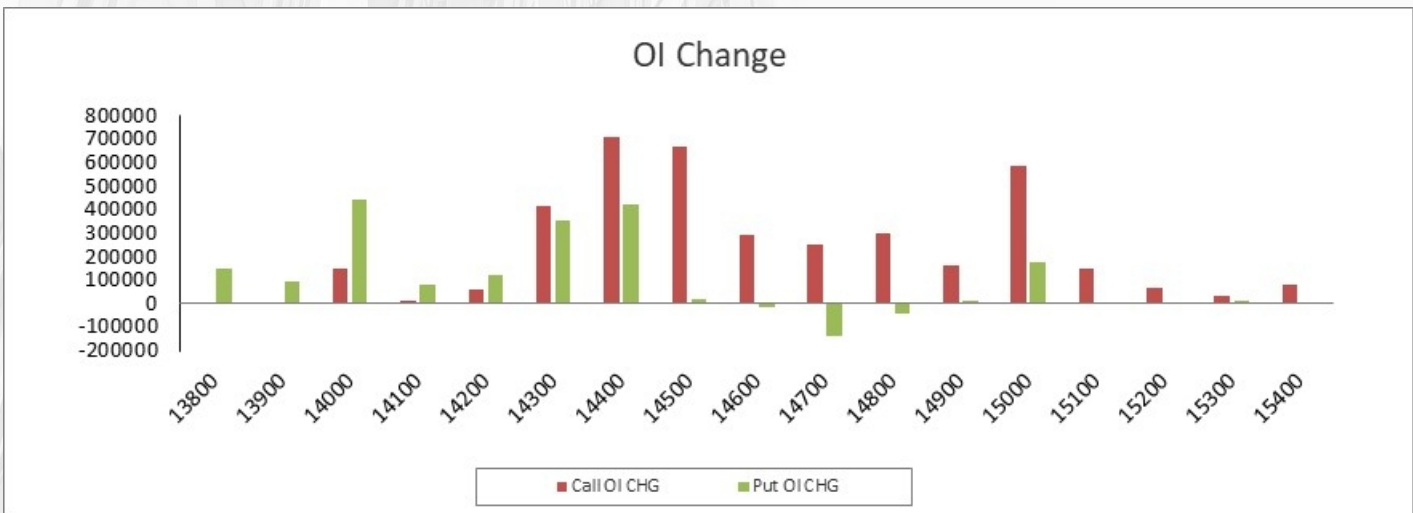


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-04-2021



Nifty Open Interest Change : Weekly Expiry 01-04-2021



- India Volatility Index (VIX) changed by 1.31% and settled at 22.75.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 0.76 (24 March 2021) for 01 April 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 19.42 lacs followed by 14500 with 12.26 lacs and that for Put was at 14000 with 20.24 lacs followed by 14500 with 9.57 lacs.
- The highest OI Change for Call was at 14400 with 7.07 lacs Decreased and that for Put was at 14000 with 4.42 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14500 to 14000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 29 Apr 2021	73.45	3.38	6556	160.78	72	75
HDFC 29 Apr 2021	2495	0.53	47291	55.45	2485	2519
DRREDDY 29 Apr 2021	4410.1	0.66	26134	41.34	4382	4453
GUJGASLTD 29 Apr 2021	517.05	0.53	859	38.1	512	525
LICHSGFIN 29 Apr 2021	414.65	0.91	3254	34.46	413	422

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
LTI 29 Apr 2021	3860.05	-3.43	1588	97.02	3883	3956
AUBANK 29 Apr 2021	1155	-5.58	1356	85.5	1173	1212
MARUTI 29 Apr 2021	6845	-3.71	22575	84.17	6920	7034
NAUKRI 29 Apr 2021	4447.1	-5.59	3803	82.4	4522	4624
MPHASIS 29 Apr 2021	1672.45	-0.53	1028	76.03	1659	1706

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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